

**ANTI-CANCER COUNCIL VICTORIA**  
**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**

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**Operating as THE CANCER COUNCIL VICTORIA**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**

	Note	2005 \$'000s	2004 \$'000s
<b>Revenue from continuing operations</b>			
Charitable support		22,990	22,280
External program funding		15,272	11,504
Other income	3	5,899	5,085
Retail operations	4	1,281	1,290
		<b>45,442</b>	<b>40,159</b>
<b>Expenses from continuing operations</b>			
Program services:			
- Research	6	17,764	14,441
- Cancer prevention and early detection	6	15,949	14,250
Retail operations	4	1,028	976
Charitable support		5,423	5,995
Administrative support		576	1,795
		<b>40,740</b>	<b>37,457</b>
<b>Net operating result for the year</b>	5	<b>4,702</b>	<b>2,702</b>

**Operating as THE CANCER COUNCIL VICTORIA**  
**BALANCE SHEET AS AT 31 DECEMBER 2005**

	Note	2005 \$'000s	2004 \$'000s
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	7	1,921	11,025
Receivables		1,828	1,780
Inventories		386	391
Other financial assets	8.1	15,807	1,300
Other assets		97	110
<b>Total Current Assets</b>		<b>20,039</b>	<b>14,606</b>
<b>Non-Current Assets</b>			
Other financial assets	8.2	7,241	6,240
Property, plant and equipment	9	15,481	15,758
<b>Total Non-Current Assets</b>		<b>22,722</b>	<b>21,998</b>
<b>TOTAL ASSETS</b>		<b>42,761</b>	<b>36,604</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables		1,620	1,932
Administered program funding	10	949	1,276
Employee benefits	11.1	1,625	1,425
Research grants accrued		3,085	2,280
<b>Total Current Liabilities</b>		<b>7,279</b>	<b>6,913</b>
<b>Non-Current Liabilities</b>			
Employee benefits	11.2	1,801	1,557
Research grants accrued		3,444	1,899
<b>Total Non-Current Liabilities</b>		<b>5,245</b>	<b>3,456</b>
<b>TOTAL LIABILITIES</b>		<b>12,524</b>	<b>10,369</b>
<b>NET ASSETS</b>		<b>30,237</b>	<b>26,235</b>
<b>EQUITY</b>			
Reserves	12.1	20,008	17,824
Accumulated surplus/(deficit)	12.2	10,229	8,411
<b>TOTAL EQUITY</b>		<b>30,237</b>	<b>26,235</b>

**Operating as THE CANCER COUNCIL VICTORIA**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**

	<b>Note</b>	<b>2005</b> <b>\$'000s</b>	<b>2004</b> <b>\$'000s</b>
<b>Total equity at the beginning of the financial year</b>		26,235	22,990
Increase/(Decrease) in Dunlop Reserve	12.1.2	(700)	420
Closure of external program - transfer balance to core funds	12.2	-	123
Net income recognised in equity		<u>(700)</u>	<u>543</u>
Net operating result for the year		4,702	2,702
<b>Total equity at the end of the financial year</b>		<b><u>30,237</u></b>	<b><u>26,235</u></b>

**Operating as THE CANCER COUNCIL VICTORIA**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**

	Note	2005 \$'000s	2004 \$'000s
<b>Cash Flows from operating activities</b>			
<b>Receipts</b>			
Charitable support, retail and royalties		23,633	25,628
User fees and charges		5,505	3,090
Funding for external projects		18,509	14,537
Interest and trust distributions		929	806
Goods and Services Tax recovered		378	26
<b>Payments</b>			
Payments to suppliers and employees		(41,290)	(42,472)
Goods and Services Tax paid		(575)	-
<b>Net cash provided by / (used in) operating activities</b>	<b>14</b>	<b>7,089</b>	<b>1,615</b>
<b>Cash Flows from Investing Activities</b>			
Purchases of property, plant and equipment		(1,141)	(828)
Purchases of investments		(35,826)	(1,052)
Proceeds from investments		20,774	9,389
<b>Net Cash provided by / (used in) Investing Activities</b>		<b>(16,193)</b>	<b>7,509</b>
<b>Net increase / (decrease) in cash held</b>			
Cash and cash equivalents at the beginning of the financial year		11,025	1,901
<b>Cash and cash equivalents at the end of the financial year</b>	<b>7</b>	<b>1,921</b>	<b>11,025</b>

**Operating as THE CANCER COUNCIL VICTORIA**  
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005

**Note 1 - SIGNIFICANT ACCOUNTING POLICIES**

The Anti-Cancer Council ("Council") is a not for profit charity incorporated in Victoria under the Cancer Act 1958.

The financial report for the year ended 31 December 2005 covers the Anti-Cancer Council of Victoria as an individual entity.

**(a) Statement of compliance**

The Financial Report is a general purpose financial report prepared in accordance with Australian equivalents to International Financial Reporting Standards (A-IFRS), other authoritative pronouncements of the Australian Accounting Standards Board (AASB), Urgent Issues Group (UIG) and AASB Interpretations, the Financial Management Act 1994 and applicable Financial Reporting Directions issued under that legislation.

The financial report consists of the financial statements of the Council. The accounting policies adopted in preparing the financial report have been consistently applied, unless otherwise stated.

The financial report of the Council comply with the requirements of Australian equivalents to International Financial Reporting Standards (A-IFRS).

The following is a summary of the accounting policies adopted by the Council in the preparation of the financial report. The accounting policies have been consistently applied unless otherwise stated.

**(b) Basis of preparation**

*First time Adoption of Australian Equivalents to International Financial Reporting Standards*

The Council has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (A-IFRS) from 1 January 2005.

In accordance with the requirements of AASB 1: First -time Adoption of Australian Equivalents to International Financial Reporting Standards, adjustments to the Council's accounts resulting from the introduction of A-IFRS have been applied retrospectively to 2004 comparative figures excluding cases where optional exemptions available under AASB 1 have been adopted. These accounts are the first financial statements of the council to be prepared in accordance with Australian

The accounting policies set out below have been consistently applied to all years presented. The Council has however elected to adopt the exemptions available under AASB 1 relating to AASB 132: Financial Instruments: Disclosure and Presentation, and AASB 139: Financial Instruments: Recognition and Measurement. Refer Note 21 for further details.

Reconciliations and descriptions of the effect of the transition from previous Australian Generally Accepted Accounting Principles (A-GAAP) to A-IFRS have been included in Note 21 to this report.

*Reporting basis and conventions*

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected classes of non-current assets and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

*Critical accounting estimates and judgments*

The preparation of the financial statements in conformity with A-IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Council's accounting policies.

Key estimates - Impairment

**Operating as THE CANCER COUNCIL VICTORIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**

The Council assesses impairment at each reporting date by evaluating conditions specific to the Council that may lead to the impairment of assets. Where an impairment trigger exist, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

*Key judgments - Allowance for doubtful debts*

*Included in accounts receivable at 31 December 2005 are amounts which have been outstanding beyond the normal trading terms. The likelihood of the recovery of these amounts has been assessed and an estimated allowance made for non recovery of particular amounts outstanding.*

**(c) Property plant and equipment**

**(i) Owned assets**

Items of property, plant and equipment are stated at cost as deemed cost less accumulated depreciation (see below) and impairment losses (see accounting policy i).

Certain items of property, plant and equipment that had been revalued to fair value on or prior to 1 January 2004, the date of transition to Australian Accounting Standards - AIFRS, are measured on the basis of deemed cost, being the revalued amount at the date of that revaluation.

Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

**(ii) Subsequent costs**

The Council recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied with the item will flow to the Council and the cost of the item can be measured reliably. All other costs are recognised in the income statement as an expense as incurred.

**(iii) Depreciation**

Depreciation is charged to the income statement on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment. Land is not depreciated. The estimated useful lives in the current and comparative periods are as follows:

CLASS OF ASSET	DEPRECIATION RATES	
	2005	2004
<b>Building &amp; Improvements</b>		
Buildings	2.5%	2.5%
Freehold improvements	20.0%	20.0%
<b>Plant &amp; Equipment</b>		
Computer hardware	33.3%	33.3%
Computer software > \$5,000	20.0%	40.0%
Furniture and fittings	20.0%	20.0%
Leasehold improvements	20.0%	20.0%
Office equipment	20.0%	20.0%
Telephone equipment	20.0%	20.0%
Motor vehicles	20.0%	20.0%

The residual value, if not insignificant, is reassessed annually.

## ***Operating as THE CANCER COUNCIL VICTORIA***

### **NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005**

#### **(d) Intangible assets**

##### **Research and development**

Expenditure on research activities, undertaken with the prospect of gaining new scientific or technical knowledge and understanding, is recognised in the income statement as an expense as incurred.

Expenditure on development activities, whereby research findings are applied to a plan or design for the production of new or substantially improve products and processes, is capitalised if the product or process is commercially feasible and the Council has sufficient resources to complete the development. The expenditure capitalised includes the cost of materials, direct labour and an appropriate proportion of overheads. Other development expenditure is recognised in the income statement as an expense as incurred. Capitalised development expenditure is stated at cost less accumulated amortisation and impairment losses (see accounting policy i).

No expenditure on development activities is capitalised in the Council's income statements.

#### **(e) Investments**

##### **Investments in debt and equity securities**

Financial instruments held for trading are classified as current assets and are stated at fair value, with any resultant gain or loss recognised in the income statement.

Where the council has the positive intent and ability to hold fixed interest bills to maturity, they are stated at amortised cost less impairment losses (see accounting policy i).

Other financial instruments held by the Council are classified as being available-for-sale and are stated at fair value, with any resultant gain or loss being recognised directly in equity, except for impairment losses and, in the case of monetary items such a debt securities, foreign exchange gains and losses. When these investments are derecognised, the cumulative gain or loss previously recognised directly in equity is recognised in profit or loss.

Where these investments are interest-bearing, interest calculated using the effective interest method is recognised in the profit or loss.

The fair value of financial instruments classified as held for trading and available-for-sale is their quoted bid price at the balance sheet date.

Financial instruments classified as held for trading or available-for-sale investments are recognised / derecognised by the Council on the date it commits to purchase / sell the investments. Securities held-to-maturity are recognised / derecognised on the day they are transferred to / by the Council.

#### **(f) Trade and other receivables**

Trade and other receivables are stated at their cost less impairment losses (see accounting policy i).

#### **(g) Inventories**

Inventories are stated at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

The cost of inventories is based on the first-in first-out principle and includes expenditure incurred in acquiring the inventories and bringing them to their existing location and condition.

**Operating as THE CANCER COUNCIL VICTORIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**

**(h) Cash and cash equivalents**

Cash and cash equivalents comprise cash balances and call deposits. Bank overdrafts that are repayable on demand and form an integral part of the Council's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

**(i) Impairment**

The carrying amounts of the Council's assets, other than inventories (see accounting policy l) are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated (see accounting policy i (i)).

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the income statement, unless an asset has previously been revalued, in which case the impairment loss is recognised as a reversal to the extent of that previous revaluation with any excess recognised through profit or loss.

Impairment losses recognised in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to cash-generating units (group of units) and then, to reduce the carrying amount of the other assets in the unit (group of units) on a pro rata basis.

When a decline in the fair value of an available-for-sale financial asset has been recognised directly in equity and there is objective evidence that the asset is impaired, the cumulative loss that had been recognised directly in equity is recognised in profit or loss even though the financial asset has not been derecognised. The amount of the cumulative loss that is recognised in profit or loss is the difference between the acquisition cost and current fair value, less any impairment loss on that financial asset previously recognised in profit or loss.

**(i) Calculation of recoverable amount**

The recoverable amount of the Council's investments in held-to-maturity securities and receivables carried at amortised cost is calculated as the present value of estimated future cash flows, discounted at the original effective interest rate (i.e., the effective interest rate computed at initial recognition of these financial assets). Receivables with a short duration are not discounted.

The recoverable amount of other assets is the greater of their net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

**(ii) Reversals of impairment**

An impairment loss in respect of a held-to-maturity security or receivable carried at amortised cost is reversed if the subsequent increase in recoverable amount can be related objectively to an event occurring after the impairment loss was recognised.

An impairment loss in respect of an investment in an equity instrument classified as available for sale is not reversed through profit or loss. If the fair value of a debt instrument classified as available-for-sale increases and the increase can be objectively related to an event occurring after the impairment loss was recognised in profit or loss the impairment loss shall be reversed, with the amount of the reversal recognised in profit or loss.

In respect of other assets, an impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

**Operating as THE CANCER COUNCIL VICTORIA**  
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
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**(j) Share capital**

The Anti-Cancer Council is a not for profit charity incorporated in Victoria under the Cancer Act 1958. As such there is no share capital recorded in the financial statements.

The Council does not pay any dividends.

**(k) Interest-bearing borrowings**

Interest-bearing borrowings are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowings are stated at amortised cost with any difference between cost and redemption value being recognised in the income statement over the period of the borrowings on an effective interest basis.

**(l) Employee benefits**

**(i) Accumulated contribution plans**

Obligations for contributions to accumulated contribution plans are recognised as an expense in the income statement as incurred.

**(ii) Long service leave benefits**

The Council's net obligation in respect of long service leave benefits, is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The obligation is calculated using the projected unit credit method and is discounted to its present value. The discount rate is the yield at the balance sheet date on government bonds that have maturity dates approximating to the terms of the consolidated entity's obligations.

**(m) Provisions**

A provision is recognised in the balance sheet when the Council has a present legal or constructive obligation as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

**(n) Trade and other payables.**

Trade and other payables are stated at cost.

**(o) Revenue**

**(i) Goods sold and services rendered**

Revenue from the sale of goods is recognised in the income statement when the significant risks and rewards of ownership have been transferred to the buyer. Revenue from services rendered is recognised in the income statement in proportion to the stage of completion of the transaction at the balance sheet date. The stage of completion is assessed by reference to surveys of work performed. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due, the costs incurred or to be incurred cannot be measured reliably, there is a risk of return of goods or there is continuing management involvement with the goods.

**(ii) Rental income**

Rental income from investment property is recognised in the income statement on a straight-line basis over the term of the lease.

**Operating as THE CANCER COUNCIL VICTORIA**  
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005

**(iii) Dividends**

Dividend income is recognised in the income statement on the date the Council's right to receive payments is established which in the case of quoted securities is the date received. The interest expense component of finance lease payments is recognised in the income statement using the effective interest rate method.

**(iv) Government grants**

An unconditional government grant is recognised in the income statement as operating income when the grant becomes receivable.

**(p) Expenses**

**(i) Operating lease payments**

Payments made under operating leases are recognised in the income statement on a straight-line basis over the term of the lease.

**(ii) Net financing costs**

Net financing costs comprise interest payable on borrowings calculated using the effective interest rate method.

Interest income is recognised in the income statement as it accrues, using the effective interest method.

**(q) Segment reporting**

A segment is a distinguishable component of the Council that is engaged in providing services (business segment), which is subject to risks and rewards that are different from other segments.

**(r) Goods and services tax**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities, which are recoverable from, or payable to, the ATO are classified as operating cash flows.

**Note 2 - INCOME TAX**

The Council is a not-for-profit charitable organisation and is exempt from Income tax under the Income Tax Assessment Act 1997. The council is also exempt from other government levies such as payroll tax. Donations of \$2 or more made to the Council are income tax deductible to donors.

# Operating as THE CANCER COUNCIL VICTORIA

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

	2005 \$'000s	2004 \$'000s
<b>Note 3 - OTHER INCOME</b>		
Other Income comprises:		
- Investment income	924	735
- Investment gains	1,145	1,383
- Royalties and fees for service	3,830	2,967
<b>TOTAL OTHER INCOME</b>	<b>5,899</b>	<b>5,085</b>

### Note 4 - RETAIL OPERATIONS

Retail sales	2,336	2,329
less Cost of goods sold	(1,055)	(1,039)
Gross Profit	1,281	1,290
less Retail expenses	(1,028)	(976)
<b>SURPLUS ON RETAIL OPERATIONS</b>	<b>253</b>	<b>314</b>

### Note 5 - OPERATING EXPENSES

The net result for the reporting period was arrived at after charging:

- Audit fees	25	22
- Depreciation of property, plant and equipment	1,413	1,498
- Written down value of asset sold during the year	13	70

### Note 6 - PROGRAM SERVICES

#### Research

Support of basic scientific studies, clinical investigations and programs	6,259	5,067
Victorian Cancer Registry - registers all cancer cases in Victoria and provides statistical analysis	1,622	1,682
Centre for Behavioural Research in Cancer - a centre for research into behavioural aspects of cancer prevention, detection and rehabilitation	3,183	2,407
Cancer Epidemiology Centre - a centre for research into the occurrence, distribution and determinants of disease	3,775	3,399
Health 2000 - a study to ascertain the effect of lifestyle factors (especially diet) on the incidence of a range of diseases.	1,290	570
VicHealth Centre for Tobacco Control - a centre to investigate new ways to reduce tobacco usage	1,635	1,316
<b>TOTAL RESEARCH</b>	<b>17,764</b>	<b>14,441</b>

#### Cancer Prevention and early detection

Education - programs to create awareness about prevention, early detection and treatment; Cancer Information and Support Service	3,349	2,961
Quit - public education program to reduce tobacco consumption and prevent the uptake of smoking	5,320	4,471
Aid to patients - in the form of welfare grants, cancer support groups, Cancer Information and Support Service	2,021	1,807
External subscriptions - relates to Victoria's involvement in national and international cancer programs	3,284	2,945
SunSmart - public education program related to skin cancer prevention and early detection	584	460
PapScreen Victoria - the promotion of regular screening for cervical cancer	1,391	1,589
Commercial Programs - providing sun protection aids to the general public	-	17
<b>TOTAL CANCER PREVENTION AND EARLY DETECTION</b>	<b>15,949</b>	<b>14,250</b>

## Operating as THE CANCER COUNCIL VICTORIA

### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

2005  
\$'000s

2004  
\$'000s

#### Note 7 - CASH AND CASH EQUIVALENTS

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts. Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

##### CASH AND CASH EQUIVALENTS AT END OF PERIOD

Cash on hand and at bank	1,180	1,092
Cash Invested (refer note 8.3)	741	9,933
<b>TOTAL CASH AND CASH EQUIVALENTS AT END</b>	<b>1,921</b>	<b>11,025</b>

##### Financing Facilities

Financing facilities available at the reporting date were \$100,000 (2004 - \$100,000 ). Facilities in use at that date were \$Nil (2004 – \$Nil).

#### Note 8 - OTHER FINANCIAL ASSETS

##### 8.1 Current Investments

Australian Bank Bills & Promissory Notes	11,947	-
Australian Fixed Interest	3,860	1,300
<b>TOTAL CURRENT INVESTMENTS</b>	<b>15,807</b>	<b>1,300</b>

##### 8.2 Non-current Investments

Australian Equities	7,241	-
Investment in Managed Funds	-	6,240
<b>TOTAL NON-CURRENT INVESTMENTS</b>	<b>7,241</b>	<b>6,240</b>

##### TOTAL INVESTMENTS

**23,048**      **7,540**

##### 8.3 Reconciliation of total available funds

Cash Invested (refer note 7)	741	9,933
Total Investments	23,048	7,540
<b>TOTAL AVAILABLE FUNDS</b>	<b>23,789</b>	<b>17,473</b>

Subsequent to a review of the Cancer Council's investment strategy in 2004, all investments are now managed by UBS Wealth Management.

The above funds are directly held in cash, bank bills, fixed interest and equities and are represented by the following liabilities and reserves:

##### Restricted-use assets

Liability - Administered Program Funding (refer note 10)	949	1,276
External Grants Reserve (refer note 12.1.4)	8,757	5,900
Special Funds (refer note 12.1.1)	3,219	3,192
	12,925	10,368

##### Unrestricted-use assets

Balance available to fund Cancer Council operating expenses	10,864	7,105
<b>TOTAL AVAILABLE FUNDS</b>	<b>23,789</b>	<b>17,473</b>

##### 8.4 Other Financial Assets

Trading	7,241	-
Available for sale	3,860	1,300
Held to maturity	11,947	6,240
	23,048	7,540
Less non-current portion	7,241	6,240
<b>CURRENT PORTION</b>	<b>15,807</b>	<b>1,300</b>

## Operating as THE CANCER COUNCIL VICTORIA

### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

	2005 \$'000s	2004 \$'000s
<b>Current</b>		
<b>Available for sale financial assets</b>		
Cash management trust	741	9,933
Fixed interest trust	-	1,300
Australian Fixed Interest	3,860	-
<b>TOTAL AVAILABLE FOR SALE ASSETS</b>	<b>4,601</b>	<b>11,233</b>
<b>Held to maturity</b>		
Fixed interest bearing bills and term deposits	11,947	-
<b>TOTAL HELD TO MATURITY ASSETS</b>	<b>11,947</b>	<b>-</b>
<b>TOTAL CURRENT OTHER FINANCIAL ASSETS</b>	<b>16,548</b>	<b>11,233</b>
<b>Non-current</b>		
<b>Trading and available for sale financial assets</b>		
Available for Sale	-	6,240
Trading	7,241	-
<b>TOTAL AVAILABLE FOR SALE ASSETS</b>	<b>7,241</b>	<b>6,240</b>
<b>TOTAL NON-CURRENT OTHER FINANCIAL ASSETS</b>	<b>7,241</b>	<b>6,240</b>

## Note 9 - PROPERTY, PLANT & EQUIPMENT

Land		
- at cost	1,851	1,851
- revaluation	5,649	5,649
<b>TOTAL LAND</b>	<b>7,500</b>	<b>7,500</b>
Buildings & Improvements:		
- at cost	7,409	7,358
- revaluation	854	854
- accumulated depreciation	(1,986)	(1,271)
<b>TOTAL BUILDINGS &amp; IMPROVEMENTS</b>	<b>6,277</b>	<b>6,941</b>
Plant & Equipment:		
- at cost	4,695	3,224
- accumulated depreciation	(2,991)	(1,907)
<b>TOTAL PLANT &amp; EQUIPMENT</b>	<b>1,704</b>	<b>1,317</b>
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>15,481</b>	<b>15,758</b>

### 9.1 The basis of valuation for land and buildings is fair market value.

An independent valuation of land and buildings at Rathdowne, Victoria and Drummond Street was undertaken on 5th February 2004. The carrying amounts for the land and buildings have been determined in accordance with this independent valuation. The valuation estimated a market value of \$7.65M for the land and buildings at Rathdowne and Victoria streets and \$7.3M for Drummond Street.

The valuer was Fitzroys Pty Ltd (ACN 078 941 107), Licensed Estate Agents, Level 29, 367 Collins Street, Melbourne, Victoria, 3000.

### 9.2 Movements in property, plant and equipment for the year

<b>Land</b>		
Carrying amount at 1 January	7,500	7,500
Revaluation increments/(decrements)	-	-
<b>CARRYING AMOUNT AT 31 DECEMBER</b>	<b>7,500</b>	<b>7,500</b>

## Operating as THE CANCER COUNCIL VICTORIA

### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

	2005 \$'000s	2004 \$'000s
<b>Buildings &amp; Freehold Improvements</b>		
Carrying amount at 1 January	6,941	7,450
Additions	50	204
Revaluation increments/(decrements)	-	-
Depreciation	(714)	(683)
Disposals	-	(30)
<b>CARRYING AMOUNT AT 31 DECEMBER</b>	<b>6,277</b>	<b>6,941</b>
<b>Leasehold Improvements</b>		
Carrying amount at 1 January	39	54
Additions	-	1
Depreciation	(16)	(16)
<b>CARRYING AMOUNT AT 31 DECEMBER</b>	<b>23</b>	<b>39</b>
<b>Plant &amp; Equipment</b>		
Carrying amount at 1 January	1,278	1,352
Additions	1,101	882
Depreciation	(685)	(843)
Disposals	(13)	(113)
<b>CARRYING AMOUNT AT 31 DECEMBER</b>	<b>1,681</b>	<b>1,278</b>
<b>Total Assets</b>		
Carrying amount at 1 January	15,758	16,356
Additions	1,151	1,087
Revaluation increments/(decrements)	-	-
Depreciation	(1,415)	(1,542)
Disposals	(13)	(143)
<b>CARRYING AMOUNT AT 31 DECEMBER</b>	<b>15,481</b>	<b>15,758</b>

#### Note 10 - ADMINISTERED PROGRAM FUNDING

Victorian Breast Cancer Research Consortium	845	1,027
National Cancer Control Initiative	104	249
<b>CARRYING AMOUNT</b>	<b>949</b>	<b>1,276</b>

#### Note 11 - EMPLOYEE BENEFITS

<b>11.1 Current:</b>		
- Annual Leave	1,539	1,339
- Long-Service Leave	86	86
<b>CURRENT VALUE OF EMPLOYEE BENEFITS</b>	<b>1,625</b>	<b>1,425</b>
<b>11.2 Non-current:</b>		
- Long-Service Leave	1,801	1,557
<b>NON-CURRENT VALUE OF EMPLOYEE BENEFITS</b>	<b>1,801</b>	<b>1,557</b>
<b>TOTAL VALUE OF EMPLOYEE BENEFITS</b>	<b>3,426</b>	<b>2,982</b>
<b>NUMBER OF EMPLOYEES</b>	<b>325</b>	<b>292</b>

The number of employees provided is based on payroll data at the end of the reporting period and is adjusted to reflect the Full Time Equivalent of all part-time and casual staff.

# Operating as THE CANCER COUNCIL VICTORIA

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

	2005 \$'000s	2004 \$'000s
<b>Note 12 - EQUITY AND MOVEMENTS IN EQUITY</b>		
<b>12.1 Composition of Reserves</b>		
Special Funds (refer 12.1.1 below)	3,219	3,192
Sir Edward Dunlop Fellowship Fund (refer 12.1.2 below)	-	700
Victorian Cancer Control Research Institute Fund (refer 12.1.3 below)	1,529	1,529
External Grants Reserve (refer 12.1.4 below)	8,757	5,900
Asset Revaluation Reserve (refer 12.1.5 below)	6,503	6,503
Fair Value Reserve (refer 12.1.6 below)	-	-
	<b>20,008</b>	<b>17,824</b>

### 12.1.1 Special Funds

Balance at 1 January	3,192	3,512
Additional funds received	76	23
Transfers out of special funds	(49)	(343)
<b>BALANCE AT 31 DECEMBER</b>	<b>3,219</b>	<b>3,192</b>

Special funds are donations or bequests received with a condition that the funds be invested and only the interest used for a specific purpose.

Some funds are required to be invested for finite periods of time after which the capital may be spent by the organization to fund Cancer Council programs.

Other funds are required to be invested in perpetuity.

### 12.1.2 Sir Edward Dunlop Fellowship Fund

Balance at 1 January	700	280
Additional amount provided	-	420
Less increase / (decrease) in reserve	(700)	-
<b>Balance at 31 December</b>	<b>-</b>	<b>700</b>

Following the death of Sir Edward Dunlop in 1994, the Anti-Cancer Council launched a special appeal which established the Sir Edward Dunlop Fellowship Fund. The aim of the fellowship is to ensure that first-class cancer research continues to be carried out in Melbourne. The Fellowship is funded by donations from the public as well as additional funds from the Anti-Cancer Council. Following the completion of the first Fellowship in 1999, the appointment of a new Fellowship was made in 2000. An additional amount of funds were provided by the Anti-Cancer Council in 2004 and a third fellowship was awarded in 2005.

The initial amount of the Fellowship was recognised in the accounts in accordance with accounting policy in the year in which it was awarded.

### 12.1.3 Victorian Cancer Control Research Institute Fund

Balance at 1 January	1,529	1,529
Add amount appropriated	-	-
<b>Balance at 31 December</b>	<b>1,529</b>	<b>1,529</b>

In April 1997, the Anti-Cancer Council launched a one-off building appeal to fund the purchase of a new building to house its research teams.

### 12.1.4 External Grants Reserve

Balance at 1 January	5,900	6,070
Add amount appropriated	2,857	-
Less amounts expended	-	(170)
<b>Balance at 31 December</b>	<b>8,757</b>	<b>5,900</b>

The Anti-Cancer Council has a number of incomplete projects at balance date that have been funded by way of competitively won or specifically nominated grants. As these funds relate to specific projects we believe it is appropriate to allocate these funds into a separate reserve.

## Operating as THE CANCER COUNCIL VICTORIA

### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

	2005 \$'000s	2004 \$'000s
<b>12.1.5 Asset Revaluation Reserve</b>		
Balance at 1 January	6,503	6,503
<b>Balance at 31 December</b>	<b>6,503</b>	<b>6,503</b>
<b>12.1.6 Fair Value Reserve</b>		
Balance at 1 January	-	-
<b>Balance at 31 December</b>	<b>-</b>	<b>-</b>
<b>12.2 Accumulated surplus / (deficit)</b>		
Balance at 1 January	8,411	5,096
Net operating result for the year	4,702	2,702
Closure of external program - transfer balance to core funds	-	122
Transfers (to) / from:		
- Special Funds	(27)	321
- External Grants Reserve	(2,857)	170
<b>BALANCE AT 31 DECEMBER</b>	<b>10,229</b>	<b>8,411</b>
<b>12.3 Total Equity</b>		
Total Reserves (note 12.1)	20,008	17,824
Accumulated Surplus / (Deficit) (note 12.2)	10,229	8,411
<b>BALANCE AT 31 DECEMBER</b>	<b>30,237</b>	<b>26,235</b>

## Note 13 - SEGMENT REPORTING

The Anti-Cancer Council is a public institution created by an Act of Parliament.

It operates as a volunteer based charity to lead, coordinate, implement and evaluate action to minimise the human cost of cancer for all Victorians.

All activities undertaken to derive revenue are attributed the same purpose, which is to minimise cancer for Victorians.

## Note 14 - CASH FLOW INFORMATION

### Reconciliation of operating result to net cash provided by / (used in) operating activities

<b>Net operating result for the year</b>	4,702	2,702
Depreciation	1,413	1,498
(Loss)/Profit on sale of investments	(1,151)	(1,383)
Changes in operating assets and liabilities		
(Increase)/Decrease in receivables	(48)	250
(Increase)/Decrease in inventories	5	(49)
(Increase)/Decrease in prepayments	13	(28)
(Decrease)/Increase in employee benefits	444	388
(Decrease)/Increase in current liabilities	(639)	(1,936)
(Decrease)/Increase in accrued research grants	2,350	173
<b>NET CASH PROVIDED BY / (USED IN) OPERATING ACTIVITIES</b>	<b>7,089</b>	<b>1,615</b>

## Note 15 - RESPONSIBLE PERSONS

In accordance with the Directions of the Minister for Finance under the Financial Management Act 1994, the following disclosures are made for the Responsible Ministers and the Accountable Officer.

## **Operating as THE CANCER COUNCIL VICTORIA**

### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

2005  
\$'000s

2004  
\$'000s

#### **15.1 Names**

Persons who held the above positions in relation to the Anti-Cancer Council of Victoria at any time during the reporting period are:

Responsible Minister:

The Hon B PIKE

Accountable Officer:

Prof D HILL AM

The Anti-Cancer Council of Victoria is governed by a Council established in accordance with the provisions of the Cancer Act 1958. The members of the Council during 2005 were:

**see note 15.1.1**

Subject to the general control of the Council, the Executive Committee may determine the measures to be taken to carry out the objectives of the organisation. The members of the Executive Committee during 2005 were:

**see note 15.1.2**

Subject to the general control of the Anti-Cancer Council, the Finance Committee manages the property, investments and funds of the organisation with responsibility to report to the Executive Committee on matters considered by it. The Finance Committee also advises the Executive Committee on all relevant matters pertaining to the administration and management of the property, investment and funds of the Anti-Cancer Council.

The members of the Finance Committee during 2005 were:

**see note 15.1.3**

#### **15.2 Remuneration**

The Responsible Minister does not receive any remuneration from the Anti-Cancer Council of Victoria.

All members of the Council and the Executive Committee volunteer their services to the Anti-Cancer Council of Victoria and receive no remuneration. Total remuneration received or due and receivable by Responsible persons from the Anti-Cancer Council in connection with the management of the Anti-Cancer Council amounted to \$265,000 (2004 \$250,000).

#### **15.3 Retirement benefits of responsible persons**

Retirement benefits paid by the Anti-Cancer Council in connection with the retirement of responsible persons amounted to Nil (2004: Nil).

#### **15.4 Other Related Party Transactions**

There were no other transactions during the year with responsible persons and responsible person related entities.

## ***Operating as THE CANCER COUNCIL VICTORIA***

### **NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005**

#### **Note 15.1.1 - MEMBERS OF THE COUNCIL**

Mr R R ALLEN	Prof P J FULLER	Prof F A O MENDELSON AO
Assoc Prof D ASHLEY	Assoc Prof M T GI	Dr P L R MITCHELL
Mr C A BENNETT (from June)	Mr P J GRIFFIN	Mr A MURDOCH (from March)
Prof M C BERNDT	Dr M C HAIKERW	Prof M J OSBORNE
Prof H G BURGER AO	Prof M HAMILTON	The Hon B PIKE
Ms J CAIRNS	Dr C D HOGAN	Mr T C S PROBERT
Dr P CAMPBELL	Mrs E HUGHES	Prof M A QUINN
Prof J CEBON	Mr P INGHAM	Dr M R REDPATH AO
Mr J M CLARKE	Assoc Prof B JACI	Prof E R SIMPSON
Prof S CORY AC	Assoc Prof T W J	(Mr J SO
Dr M J DALLY	Mr P R B KITCHE	Prof R J S THOMAS
Prof G DAVIES	Mrs Y KLEMPFNE	Prof S WALKER
Mr M C EASTMAN	Prof R G LARKIN	Ms A J M WILLIAMS
Ms P FAULKNER	Ms T A LAWLER	Dr A S ZIMET
Prof R M FOX	Assoc Prof B E LOVELAND	

#### **Note 15.1.2 - MEMBERS OF THE EXECUTIVE COMMITTEE**

Prof M C BERNDT	Prof M HAMILTON	Mr M O'BRYAN
Ms S DIMASI	Mr P INGHAM	Dr M R REDPATH AO (until April)
Prof P J FULLER	Ms A MACPHEE	( Dr A ROBERTS
Mr P J GRIFFIN (Chair until May)	Ms L MILNE-ROC	Ms A WATERS
Dr S A HART	Mr A MURDOCH	

#### **Note 15.1.3 - MEMBERS OF THE FINANCE COMMITTEE**

Mr P J GRIFFIN	Ms S MILES	Ms A WATERS
Prof M HAMILTON (from June)	Ms M PERIL	
Mr P INGHAM (Chair)	Ms Y THOMSON	

## Operating as THE CANCER COUNCIL VICTORIA

### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

2005  
\$'000s

2004  
\$'000s

#### Note 16 - EXECUTIVE REMUNERATION

It is the policy of the Anti-Cancer Council of Victoria that the operations of the organisation be performed at an internationally competitive level. An independent sub-committee of the Executive Committee sets Senior Executive salaries at levels that the committee believes are sufficient to attract and retain executives who perform at the required level.

The numbers of executive officers, other than Ministers and Accountable Officers, and their total remuneration during the reporting period are shown in the first two columns in the table below in their relevant income bands. The base remuneration of executive officers is shown in the third and fourth columns. Base remuneration is exclusive of bonus payments, long-service leave payments, redundancy payments and retirement benefits.

Several factors have affected total remuneration payable to executives over the year. A number of executives received bonus payments during the year.

The executives had their leave loading removed from their contracts and were paid leave loading on outstanding annual leave balances.

	TOTAL REMUNERATION		BASE REMUNERATION	
	2005 No.	2004 No.	2005 No.	2004 No.
\$100,000 - 109,999	1	3	1	
\$110,000 - 119,999	3	1	3	1
\$120,000 - 129,999	1	3	1	3
\$130,000 - 139,999	4	2	4	3
\$140,000 - 149,999	3	3	3	2
\$150,000 - 159,999	1	0	1	0
\$160,000 - 169,999	2	1	2	1
\$170,000 - 179,999	0	1	0	1
\$180,000 - 189,000	0	0	1	0
\$190,000 - 199,999	1	0	0	0
<b>Total numbers</b>	<b>16</b>	<b>14</b>	<b>16</b>	<b>14</b>
<b>Total remuneration</b>	<b>\$2,238,480</b>	<b>\$1,866,878</b>	<b>\$2,196,086</b>	<b>\$1,852,088</b>

The total income received or due and receivable from the Anti-Cancer Council by executive officers listed above whose income exceeded \$100,000 was \$2,238,480 (2004: \$1,866,878). This does not include the amounts listed under Note 15(2).

#### Note 17 - COMMITMENTS

##### 17.1 Operating lease commitments

Future operating lease rentals not provided for in the financial statements and payable:

- one year or less	59	87
- one to five years	43	100
<b>TOTAL OPERATING LEASES</b>	<b>102</b>	<b>187</b>

##### 17.2 Capital Commitments

There were no capital commitments at the reporting date.

#### Note 18 - AUDIT FEES - AUDITOR GENERAL

The office of the Auditor-General of Victoria audits the Financial Statements of the Anti-Cancer Council of Victoria. Amounts expensed for 2005 were based on estimates of \$24,600 (2004: \$22,150) before applying GST.

## **Operating as THE CANCER COUNCIL VICTORIA**

### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

2005  
\$'000s

2004  
\$'000s

#### **Note 19 - SUPERANNUATION**

The Anti-Cancer Council contributes to superannuation funds nominated by employees in accordance with the new Choice of Super Legislation.

The statutory amount of 9% is contributed for all eligible employees.

The total contribution paid to the Funds by the Anti-Cancer Council of Victoria was \$1,518,721 (2004 - \$1,483,821). All employees are entitled to benefits on retirement, disability or death in accordance with the appropriate legislation and the terms of the Trust Deed of the funds. All the funds are accumulation funds.

As at the reporting date there were no outstanding contributions payable to the superannuation funds and there were no loans to the Council from any fund.

#### **Note 20 - FINANCIAL INSTRUMENTS**

##### **20.1 Interest Rate Risk**

The Cancer Council's exposure to interest rate risk, which is that the value of a financial instrument will fluctuate as a result of changes in market interest rates, is as shown in the following table.

##### **20.2 Credit Risk**

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the balance sheet and notes to the financial statements.

The Anti-Cancer Council does not have any material credit risk exposure to a single debtor or group of debtors under financial instruments entered into by us.

## Operating as THE CANCER COUNCIL VICTORIA

### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

#### 20.3 - FINANCIAL INSTRUMENTS

##### Financial Assets

	Weighted average effective interest rate		Floating interest rate		Non-interest bearing		Fixed interest within 1 year		Maturing 1 to 5 years	
	(%)		(\$)		(\$)		(\$)		(\$)	
	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004
Cash on Hand and at Bank	3.5	3.5	1,180	1,092	-	-	-	-	-	-
Other Financial Assets - Current	3.9	3.8	741	9,933	-	-	15,807	1,300	-	-
Other Financial Assets - Non-current	-	-	-	-	7,241	6,240	-	-	-	-
Receivables	-	-	-	-	1,828	1,780	-	-	-	-
<b>TOTAL FINANCIAL ASSETS</b>			<b>1,921</b>	<b>11,025</b>	<b>9,069</b>	<b>8,020</b>	<b>15,807</b>	<b>1,300</b>	<b>-</b>	<b>-</b>

##### Financial Liabilities

	Weighted average effective interest rate		Floating interest rate	
	(%)		(\$)	
	2005	2004	2005	2004
Payables	-	-	1,620	1,932
Administered Program Funding	-	-	949	1,276
Research Grants Accrued	-	-	6,529	4,179
<b>TOTAL FINANCIAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>9,098</b>	<b>7,387</b>

**Operating as THE CANCER COUNCIL VICTORIA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**

**20.4 - TERMS, CONDITIONS AND ACCOUNTING POLICIES**

The Council's accounting policies, including the terms and conditions of each class of financial asset, financial liability and equity instrument, both recognised and unrecognised at reporting date, are as follows:

<b>Recognised Financial Instruments</b>	<b>Notes</b>	<b>Accounting Policies</b>	<b>Terms and Conditions</b>
<b>FINANCIAL ASSETS</b>			
• Cash and cash equivalents - cash at bank and on hand	7	Cash at bank is carried at the nominal amount.	Cash is invested as funds permit at varying interest rates between 3.5% and 4.5%
• Receivables - Debtors		Trade debtors are carried at their amortised cost less any allowance for doubtful debts. An allowance for doubtful debts was not deemed to be required at the reporting date.	Credit sales are on 14 day terms.
• Receivables - Other debtors		Other debtors are carried at their amortised cost	Credit is allowed for a 30 day term.
• Other Financial Assets: Trading	8	Investments held for trading are stated at fair value, with any resultant gain or loss recognised in the Income Statement.	Invested in listed Australian Equities
• Other Financial Assets: Held to maturity	8	Investments held to maturity are stated at amortised cost using the effective interest rate method.	Invested in 30 day bank bills and promissory notes.
• Other Financial Assets: Assets available for sale	8	Available for sale financial assets are reflected at fair value. Any gains and losses arising from changes in fair value are recognised directly in equity.	Bought and sold by investment broker according to market expectations.
<b>FINANCIAL LIABILITIES</b>			
• Payables Creditors and Accruals		Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not invoiced to the council	Trade liabilities are settled as required

***Operating as THE CANCER COUNCIL VICTORIA***

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2005**

**Note 21 - EXPLANATION OF TRANSITION TO AUSTRALIAN EQUIVALENTS TO IFRS**

The Council has reported under Australian Generally accepted Accounting Principles (AGAAP) for the year ended 31 December 2004 and previous periods.

In preparing these accounts for the first time under the AIFRS rules it has been necessary to review the comparative figures for the Income Statement for the year ended 31 December 2004 and the amounts shown in the Balance Sheet at 31 December 2003 for the impact of the new AIFRS rules.

There were no material differences in the amounts already reported in the Income Statement for the year ended 31 December 2004 or for the Balance sheet as at 31 December 2003 due to the implementation of AIFRS.

## ***Operating as THE CANCER COUNCIL VICTORIA***

### **DECLARATION BY CHAIR OF EXECUTIVE COMMITTEE DIRECTOR AND CHIEF FINANCE AND ACCOUNTING OFFICER**

We certify that the attached financial report for the Anti-Cancer Council has been prepared in accordance with Standing Direction 4.2 of the *Financial Management Act 1994*, applicable Financial Reporting Directions issued under that legislation, Australian Accounting Standards and other mandatory professional reporting requirements.

We further state that, in our opinion, the information set out in the income statement, balance sheet, statement of changes in equity, cash flow statement and notes to and forming part of the financial report, presents fairly the financial transactions during the year ended 31 December 2005 and financial position of the Council as at 31 December 2005.

At the date of signing this financial report, we are not aware of any circumstance that would render any particulars included in the financial report to be misleading or inaccurate. There are reasonable grounds to believe that the Council will be able to pay its debts as and when they became due and payable.

The Chair of the Executive Committee of the Council and the Director sign this declaration as delegates of, and in accordance with a resolution of, the Executive Committee of the Anti-Cancer Council

Chair of Executive Committee

Director

Chief Finance & Accounting Officer

Date

Melbourne  
Place